

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1554
Version:	INT
Request No.:	2996
Author:	Sen. Thompson
Date:	01/16/2020

Bill Analysis

SB 1554 creates the Municipal Audit Accountability Revolving Fund. The Fund may be used by the Oklahoma Tax Commission, at the request of a city or town, to reimburse the State Auditor and Inspector for expenses related to investigative audits. The measure directs cities and towns to make a formal request by resolution of the Tax Commission to disburse funds by submitting an adopted resolution stating an Investigative Audit has been lawfully ordered. The measure appropriates \$200,000.00 to the Fund.

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